

COURT FILE NUMBER 24-2946872
COURT COURT OF KING'S BENCH OF ALBERTA
JUDICIAL CENTRE EDMONTON
PROCEEDINGS IN THE MATTER OF THE *BANKRUPTCY AND
INSOLVENCY ACT*, RSC 1985, c B-3, AS
AMENDED



AND IN THE MATTER OF THE NOTICE OF
INTENTION TO MAKE A PROPOSAL OF
DYNALEO INC. and DYNALEO GROUP
SERVICES INC.

DOCUMENT **TRUSTEE'S CLOSING CERTIFICATE**

ADDRESS FOR SERVICE AND CONTACT
INFORMATION OF PARTY FILING THIS
DOCUMENT **MLT AIKINS LLP**
Barristers and Solicitors
2100, 222 – 3rd Avenue S.W.
Calgary, Alberta T2P 0B4
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Attention: Ryan Zahara
File No.: 0162502.00001

RECITALS

On On May 23, 2023, Dynaleo Inc. ("**Dynaleo**") and Dynaleo Group Services Inc. ("**Dynaleo Services**", and together with Dynaleo, the "**Companies**") each filed a Notice of Intention to Make a Proposal (the "**NOI**") under section 50.4(1) of the *Bankruptcy and Insolvency Act* ("**BIA**") and Harris & Partners Inc. ("**HPI**") consented to act as the Proposal Trustee. Pursuant to an Order of the Court granted by the Honourable Justice G.S Dunlop dated August 22, 2023, the Court approved an asset purchase agreement dated August 22, 2023 (the "**Sale Agreement**") between the Companies and 2536511 Alberta Ltd. (the "**Purchaser**") pursuant to which a transaction may be completed for the sale of certain of the Companies' assets (the "**Transaction**").

Unless otherwise indicated herein, capitalized terms have the meanings set out in Sale Agreement.

THE TRUSTEE CERTIFIES the following:

1. The Purchaser has paid the Purchase Price for the Purchased Assets payable on the Closing Date pursuant to the Sale Agreement.
2. The Transaction has been completed to the satisfaction of the Proposal Trustee.
3. This Certificate was delivered by the Proposal Trustee at Calgary, AB, on the 31st day of August, 2023.

Harris & Partners Inc., in its capacity as Proposal Trustee of Dynaleo Inc. and Dynaleo Group Services Inc., and not in its personal or corporate capacity

Per: 

Name: Jill Strueby

Title: Senior Vice-President