

Form 87

NOTICE OF STATEMENT OF THE RECEIVER

(Subsections 245(1) and 246(1) of the *Bankruptcy and Insolvency Act*)

IN THE MATTER OF THE RECEIVERSHIP OF

Wabi Sabi Brands Ltd. (“Wabi Sabi” or the “Debtor”)

The Receiver gives notice and declares that:

1. On the 22nd day of September, 2023, Harris & Partners Advisory, became the Receiver in respect of the property of Wabi Sabi, which is described below:

	Estimated Book Value
Cash	\$ -
Accounts Receivable	-
Inventory	50,000
Equipment	1,700,000
	<u>\$ 1,750,000</u>

Note: the foregoing are the assets and book value as stated in the unaudited financial statements of the Debtor as at September 22, 2023. The Receiver has not audited, reviewed, or otherwise attempted to verify the accuracy of the foregoing. The Receiver provides no comment on the realizable value of the assets.

2. We became a receiver by having taken possession and control of the property described above pursuant to an appointment by the secured creditors on September 22, 2023.
3. The undersigned took possession or control of the property described above on the 22nd day of September, 2023.
4. The following information relates to the receivership.
 - a. Address of the insolvent person: Bay #5, 2421 Centre Avenue SE
Calgary, AB T2E 0A9
 - b. Principal line of business: Cannabis Edibles Manufacturing
 - c. Location of business: Calgary based cannabis edibles manufacturing
with sales in various provinces in Canada

- d. As at September 22, 2023, the total amount owed to creditors who hold security on the property described above was approximately:

Secured creditor \$60,000 plus accrued interest and costs

- e. The list of other creditors and the amounts due is listed in Schedule “A” attached hereto.
- f. The intended plan of action of the Receiver during the receivership is to evaluate and execute on the appropriate steps to realize on the assets with a view to maximize recoveries for all creditors.
- g. Contact person for the Receiver:

Harris & Partners Inc.
Suite 1910, 500 – 4th Avenue SW
Calgary, AB
T2P 2V6

Telephone: 403-800-1574
Email: jill@harrispartners.ca

Dated at the city of Calgary in the province of Alberta, this 26th day of September, 2023.

**Harris & Partners Inc., in its capacity as
the Receiver of Wabi Sabi Brands Ltd.
and not in its personal or corporate capacity**



Jill Strueby, CPA, CA, CIRP, LIT
Senior Vice President

Enclosure

List "A"
Unsecured Creditors
Wabi Sabi Brands Ltd.

No	Name of Creditor	Address	Amount of Claim
1	2369022 Alberta Ltd.	104-8920 Woodbine Ave, Markham, Ontario, Canada, L3R 9W9	\$315.00
2	Aglient Technologies	PO Box 4551, Postal Station A, Toronto, Ontario, Canada, M5W 4R8	\$190.05
3	Alberta Gaming, Liquor and Cannabis	50 Corriveau Ave, St. Albert, Alberta, Canada, T8N 3T5	\$13,185.00
4	BatchMaster	9861 Irvine Centre Dr., Irvine, California, USA, 92618-	\$27,806.10
5	Canada Revenue Agency, Pacific/Prairies Regions	9755 King George Boulevard, Surrey, British Columbia, Canada, V3T 5E1	\$30,932.30
6	Cascades Containerboard Packaging	412 Boul Marie-Victorin, Kingsey Falls, Quebec, Canada, J0A 1B0	\$6,276.89
7	Desna Controls and Weighing Inc.	13915 52 St NE, Calgary, Alberta, Canada, T3N 1B5	\$672.00
8	Element Materials Technology Ltd.	5-2712 37 Ave NE, Calgary, Alberta, Canada, T1Y 5L3	\$658.64
9	Epsilon Chemicals	1926 94 St NW, Edmonton, Alberta, Canada, T6N 1J3	\$231.09
10	Finwall Site Services	7520 114 Ave SE, Calgary, Alberta, Canada, T2C 4T3	\$45.86
11	Guardian Advisory Group	PO Box 68180 Rpo Crowfoot, Calgary, Alberta, Canada, T3G 3N8	\$7,037.19
12	Health Canada	Address Locator 1801B, Ottawa, Ontario, Canada, K1A 0K9	\$25,940.50
13	McCarthy Tetrault LLP	4000-421 7 Ave SW, Calgary, Alberta, Canada, T2P 4K9	\$9,015.75
14	Meridian OneCap	PO Box 30597 Rpo Madison, Burnaby, British Columbia, Canada, V5C 6J5	\$1.00
15	Mettler Toledo Canada Ltd.	Suite 4500, 66 Wellington St W, Toronto, Ontario, Canada, M5K 1E7	\$982.80
16	Ontario Cannabis Store	PO Box 4029 Stn A, Toronto, Ontario, Canada, M5W 1K3	\$10,350.15
17	Orbis Express Ltd.	200-6791 Elmbridge Way, Richmond, British Columbia, Canada, V7C 4N1	\$848.66
18	Orkin Ltd.	4-1440 28th Street NE, Calgary, Alberta, Canada, T2A 7W6	\$728.70
19	PBR Laboratories Ltd.	9960 67 Ave NW, Edmonton, Alberta, Canada, T6E 0P5	\$1,304.62
20	Purolator Courier	5995 Avebury Road, Mississauga, Ontario, Canada, L5R 3T8	\$827.53
21	Route1 Ltd.	600-8 King St E, Toronto, Ontario, Canada, M5C 1B5	\$2,138.62
22	Sarah Goertzen	252 Douglasbank Pl SE, Calgary, Alberta, Canada, T2Z 2C2	\$318.75
23	Saskatchewan Liquor & Gaming	PO Box 5054 2500 Victoria Ave, Regina, Saskatchewan, Canada, S4P 3M3	\$3,300.00
24	Unifirst Ltd.	5716 35 St SE, Calgary, Alberta, Canada, T2C 2G3	\$2,285.43
25	Various Employees	2421 Centre Ave SE, Calgary, Alberta, Canada, T2E 0A9	\$151,000.00
Total:			\$296,392.63

Todd Pringle

Bankrupt

19th day of September, 2023

Date