

May 25, 2023

**In the Matter of the Notice of Intention to Make a Proposal of  
Dynaleo Group Services Inc.**

**TO THE CREDITORS OF DYNALEO GROUP SERVICES INC. (the "Company"):**

On May 23, 2023, the Company filed a Notice of Intention to Make a Proposal (the "NOI") pursuant to Section 50.4(1) of the *Bankruptcy and Insolvency Act (Canada), R.S.C. 1985, c. B-3* (the "BIA") and Harris & Partners Inc. was appointed as Proposal Trustee of the Company (the "Proposal Trustee"). A copy of these Notices, together with the list of creditors, are enclosed herewith.

Please be advised that the Company is not bankrupt and has availed itself to a procedure whereby an insolvent person, with creditor and Court approval, restructures its financial affairs. The role of the Proposal Trustee in this matter is to monitor the cash flow of the Company during the restructuring process, to assist with the development of the Proposal, and to liaise with creditors, who will ultimately make the decision regarding the Proposal.

Pursuant to section 69(1) of the BIA, the effect of the NOI is an automatic stay of proceedings against all creditors from commencing any actions against the Company. The Company is required to file a Proposal within 30 days from the date of filing of the NOI unless the Company is granted an extension from the Court for a period not exceeding 45 days for any individual extension and not exceeding in the aggregate 5 months after the expiry of the initial 30 day period.

The amounts indicated on the attached list of creditors were estimated by the Company as at the date of filing the NOI, and as such, may not be the correct amount of your claim. We advise that currently there is no requirement for any creditor to file a proof of claim with either the Company or the Proposal Trustee.

Please feel free to contact Jill Strueby at 403.800.1574 or by email at [jill@harrispartners.ca](mailto:jill@harrispartners.ca) or visit the Proposal Trustee's website at: [www.hpiadvisory.ca/dynaleo](http://www.hpiadvisory.ca/dynaleo) should you require any further information with respect to this matter.

Yours very truly,

Harris & Partners Inc.,  
Acting in its capacity as  
Licensed Insolvency Trustee under the  
Notice of Intention to Make a Proposal of Dynaleo Group Services Inc.  
and not in its personal capacity



Per:  
Adam Fisher, Licensed Insolvency Trustee  
Senior Vice President

Enclosure



Industry Canada  
Office of the Superintendent  
of Bankruptcy Canada

Industrie Canada  
Bureau du surintendant  
des faillites Canada

District of Alberta  
Division No. 01 - Edmonton  
Court No. 24-2946871  
Estate No. 24-2946871

In the Matter of the Notice of Intention to make a proposal of:

**Dynaleo Group Services Inc.**

Insolvent Person

**HARRIS & PARTNERS INC**

Licensed Insolvency Trustee

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Date of the Notice of Intention:

May 23, 2023

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CERTIFICATE OF FILING OF A NOTICE OF INTENTION TO MAKE A PROPOSAL  
Subsection 50.4 (1)

I, the undersigned, Official Receiver in and for this bankruptcy district, do hereby certify that the aforementioned insolvent person filed a Notice of Intention to Make a Proposal under subsection 50.4 (1) of the Bankruptcy and Insolvency Act;

Pursuant to subsection 69. (1) of the Act, all proceedings against the aforementioned insolvent person are stayed as of the date of filing of the Notice of Intention.

Date: May 23, 2023, 16:18

E-File/Dépôt Electronique

Official Receiver

Canada Place Building, 9700 Jasper Avenue NW, Suite 725, Edmonton, Alberta, Canada, T5J4C3, (877)376-9902

**Canada**

District of: Alberta  
Division No: 25  
Court No:  
Estate No:

FORM 33

**Notice of Intention To Make a Proposal**

(Subsection 50.4(1) of the Act)

In the matter of the Proposal of Dynaleo Group Services Inc.  
A COMPANY DULY INCORPORATED UNDER THE LAWS OF THE PROVINCE OF ALBERTA HAVING ITS HEAD  
OFFICE IN THE CITY OF EDMONTON AND PROVINCE OF ALBERTA

Take notice that:

1. I, Dynaleo Group Services Inc., an insolvent person, state, pursuant to subsection 50.4(1) of the Act, that I intend to make a proposal to my creditors.
2. David Adams, of 500 4th Avenue SW, Suite 1910, Calgary, Alberta, Canada, T2P 2V6, a licensed trustee, has consented to act as trustee under the proposal. A copy of the consent is attached.
3. A list of the names of the known creditors with claims of \$250 or more and the amounts of their claims is also attached.
4. Pursuant to section 69 of the Act, all proceedings against me are stayed as of the date of filing of this notice with the official receiver in my locality.

Dated at Calgary, Alberta, this 22nd day of May, 2023.



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Per: Dynaleo Group Services Inc.  
Insolvent Person

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**To be completed by official receiver:**

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Filing Date

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Official Receiver

List "B"  
**Secured Creditors**  
 Dynaleo Group Services Inc.

No	Name and Address of Creditor Nature of Claim Particulars of Security	When Given	Amount of Claim	Estimated Value of Security	Estimated Surplus from Security	Balance of Claims Unsecured
1	Canada Revenue Agency, Pacific/Prairies Regions 9755 King George Boulevard Surrey, British Columbia, V3T 5E1		\$131,890.68	\$0.00	\$0.00	\$131,890.68
<b>Totals</b>			<b>\$131,890.68</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$131,890.68</b>

\_\_\_\_\_  
 Debtor

\_\_\_\_\_  
 22nd day of May, 2023  
 Date

List "A"  
**Unsecured Creditors**  
Dynaleo Group Services Inc.

No	Name of Creditor	Address	Amount of Claim
1	Various Employees	2-3365 11 St, Nisku, Alberta, Canada, T9E 1K7	\$131,890.68
<b>Total:</b>			<b>\$131,890.68</b>

\_\_\_\_\_  
Debtor

\_\_\_\_\_  
22nd day of May, 2023  
Date