

District of: Alberta
Division No: 25
Court No: 24-2946871
Estate No: 24-2946871

FORM 68

Notice of Bankruptcy, First Meeting of Creditors

(Subsection 102(1) of the Act)

In the matter of the Bankruptcy of Dynaleo Group Services Inc.
A COMPANY DULY INCORPORATED UNDER THE LAWS OF THE PROVINCE OF ALBERTA HAVING ITS HEAD
OFFICE IN THE CITY OF EDMONTON AND PROVINCE OF ALBERTA

 Original Amended

Take notice that:

1. Dynaleo Group Services Inc. was deemed to have filed an assignment on the 20th day of October, 2023, and the undersigned, Harris & Partners Inc., was appointed as trustee of the estate of the bankrupt by , subject to affirmation by the creditors of the trustee's appointment or substitution of another trustee by the creditors.
2. The first meeting of creditors of the bankrupt will be held on 7th day of November, 2023, at 10:30 AM at <https://zoom.us/j/3705286186?pwd=bHk4RkxQR2twWIFRYXdHRzhsSDIvZz09>
Meeting ID: 370 528 6186
Passcode: fMPn38
10:30am MST.
3. To be entitled to vote at the meeting, a creditor must file with the trustee, before the meeting, a proof of claim and, where necessary, a proxy.
4. Enclosed with this notice are a proof of claim form, proxy form and list of creditors with claims amounting to \$25 or more showing the amounts of their claims.
5. Creditors must prove their claims against the estate of the bankrupt to share in any distribution of the proceeds realized from the estate.

Dated at Calgary, Alberta, this 27th day of October, 2023.



Harris & Partners Inc.
Licensed Insolvency Trustee



Industry Canada
Office of the Superintendent
of Bankruptcy Canada

Industrie Canada
Bureau du surintendant
des faillites Canada

District of: Alberta
Division No.: 01 - Edmonton
Court No.: 24-2946871
Estate No.: 24-2946871

In the Matter of the Bankruptcy of:

Dynaleo Group Services Inc.

Debtor

HARRIS & PARTNERS INC

Licensed Insolvency Trustee

Ordinary Administration

Date of bankruptcy:	October 20, 2023	Security:	\$0.00
Meeting of creditors:			
Chair:		Designated person:	Michael Krestell

CERTIFICATE OF ASSIGNMENT - Paragraph 50.4(8)(b.1) of the Act

I, the undersigned, official receiver in and for this bankruptcy district, do hereby certify that:

- a notice of intention in respect of the aforementioned debtor was filed under section 50.4 of the *Bankruptcy and Insolvency Act*;
- the debtor has failed to file a cash-flow statement or a proposal within the provided period following the filing of the notice of intention or within any Court-granted extension and is thereupon deemed to have made an assignment.

The said trustee is required:

- to provide to me, without delay, security in the aforementioned amount;
- to send to all creditors, within five days after the date of the trustee's appointment, a notice of the bankruptcy; and
- when applicable, to call in the prescribed manner a first meeting of creditors, to be held at the aforementioned time and place or at any other time and place that may be later requested by the official receiver.

Date: October 20, 2023

E-File/Dépôt Electronique

Official Receiver

Canada Place Building, 9700 Jasper Avenue NW, Suite 725, Edmonton, Alberta, Canada, T5J4C3, (877)376-9902

Canada 

District of: Alberta
 Division No: 25
 Court No: 24-2946871
 Estate No: 24-2946871

FORM 78

Statement of Affairs (Business Bankruptcy)

(Subsection 49(2) and Paragraph 158(d) of the Act)

In the matter of the Bankruptcy of Dynaleo Group Services Inc.
 A COMPANY DULY INCORPORATED UNDER THE LAWS OF THE PROVINCE OF ALBERTA HAVING ITS HEAD
 OFFICE IN THE CITY OF EDMONTON AND PROVINCE OF ALBERTA

Original

Amended

To the Bankrupt:

You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of your bankruptcy on the 20th day of October, 2023. When completed, this form and the applicable attachments will constitute your Statement of Affairs and must be verified by oath or solemn declaration.

LIABILITIES (As stated and estimated by Bankrupt)		
1.	Unsecured creditors as per list "A"	\$269,254.48
2.	Secured creditors as per list "B"	\$24,000.00
3.	Preferred creditors as per list "C"	\$0.00
4.	Contingent, trust claims or other liabilities as per list "D" estimated to be reclaimable for	\$0.00
		\$0.00
Total Liabilities		\$293,254.48
Surplus		\$0.00

I, Michael Krestell, of Dynaleo Group Services Inc. of the municipality of Nisku in the Province of Alberta, do swear(or solemnly declare) that this statement and the attached lists are to the best of knowledge a full, true and complete statement of affairs on the 20th day of October, 2023 and fully disclose all property of every description that is in possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED) remotely by Dynaleo Group Services Inc. stated as being located in at Nisku the municipality, in the Province of Alberta, before me at Calgary the city, in the Province of Alberta, on this 24th day of October, 2023 in accordance with provincial Regulation on Administering Oath or Declaration Remotely

 David Adams 342199
 Commissioner of Oaths
 for the Province of Alberta

 Signature of Bankrupt

ASSETS (As stated and estimated by Bankrupt)		
1.	Inventory	\$0.00
2.	Trade fixtures, etc	\$0.00
3.	Accounts receivable and other receivables, as per List "E"	
	Good	\$0.00
	Doubtful	\$0.00
	Bad	\$0.00
	Estimated to produce	\$0.00
4.	Bills of exchange, promissory note, etc., as per List "F"	\$0.00
5.	Deposits in Financial Institutions	\$0.00
6.	Cash	\$0.00
7.	Livestock	\$0.00
8.	Machinery, equipment and plant	\$0.00
9.	Real property or immovable as per List "G"	\$0.00
10.	Furniture	\$0.00
11.	RRSPs, RRIFs, Life insurance, etc.	\$0.00
12.	Securities (Shares, Bonds, Debentures, etc.)	\$0.00
13.	Interests under wills	\$0.00
14.	Vehicles	\$0.00
15.	Other property, as per List "H"	\$0.00
<i>If Bankrupt is a corporation, add:</i>		
	Amount of subscribed capital	
	Amount paid on capital	
	Balance subscribed and unpaid	
	Estimated to produce	
Total Assets		\$0.00
Deficiency		\$293,254.48

List "A"
Unsecured Creditors
Dynaleo Group Services Inc.

No	Name of Creditor	Address	Amount of Claim
1	Michael Krestall	73 Rosedale Heights Dr, Thornhill, Ontario, Canada, L4J 4T8	\$0.00
2	Various Employees	2-3365 11 St, Nisku, Alberta, Canada, T9E 1K7	\$232,000.00
3	Workers Compensation Board	9912 107 St NW, Edmonton, Alberta, Canada, T5K 1G5	\$37,254.48
Total:			\$269,254.48

List "B"
Secured Creditors
 Dynaleo Group Services Inc.

No	Name and Address of Creditor Nature of Claim Particulars of Security	When Given	Amount of Claim	Estimated Value of Security	Estimated Surplus from Security	Balance of Claims Unsecured
1	Canada Revenue Agency, Pacific/Prairies Regions 9755 King George Boulevard Surrey, British Columbia, V3T 5E1		\$24,000.00	\$0.00	\$0.00	\$24,000.00
Totals			\$24,000.00	\$0.00	\$0.00	\$24,000.00

List "C"
Preferred Creditors for Wages, Rent, etc.
 Dynaleo Group Services Inc.

No	Name of Creditor Address Occupation	Nature of Claim	Period During Which Claim Occured	Amount of Claim	Amount Payable in Full	Difference Ranking for Dividend
Totals:						

List "D"
Contingent or Other Liabilities
 Dynaleo Group Services Inc.

No	Name of Creditor or Claimant, Address and Occupation	Amount of Liability or Claim	Amount expected to rank for dividend	Date when liability incurred	Nature of liability
Total:					

List "E"
 Debts Due to the Bankrupt
 Dynaleo Group Services Inc.

No	Name of Debtor Address Occupation	Nature of Debt Particulars of Security Folio Ledger for Particulars	Debt Good Doubtful Bad	When contracted	Estimated to produce
Total:					

List "F"

Bills of Exchange, Promissory Notes, Lien Notes, Chattel Mortgages, etc., Available as Assets

Dynaleo Group Services Inc.

No	Name of all promissory, acceptors, endorsers, mortgagors and guarantors, Address and Occupation	Amount of bill or note, etc.	Date when due	Estimated to produce	Particular of any property held as security for payment of bill or note, etc.
Total:					

List "G"
Real Property or Immovable Owned by Bankrupt
 Dynaleo Group Services Inc.

No	Description of property, Nature of Bankrupt's interest, In whose name does title stand	Total value	Particulars of mortgages, hypothecs, or other encumbrances		Equity or surplus
			Name, Address	Amount	
	Total				

Bankrupt

20th day of October, 2023
Date

List "H"
Property
Dynaleo Group Services Inc.

No	Nature of Property	Location and Details of Property	Original Cost	Estimated to Produce
Total:				

PROOF OF CLAIM (Form 31)

(Sections 50.1, 81.5, 81.6, Subsections 65.2(4), 81.2(1), 81.3(8), 81.4(8), 102(2), 124(2), 128(1), and Paragraphs 51(1)(e) and 66.14(b) of the Act)

All notices or correspondence regarding this claim must be forwarded to the following address:

Creditor Name: _____ **Telephone:** _____

Creditor Address: _____ **Fax:** _____

_____ **Email:** _____

In the Matter of the Bankruptcy (Proposal/Notice of Intention/Receivership) of _____ (name of debtor) of _____ (city & province) and the claim of _____ creditor, I, _____ (name of creditor or representative of the creditor), of _____ (city & province).

Do hereby certify:

- That I am a creditor of the above-named estate (or I am _____ (state position or title), of _____ (name of creditor or representative of the creditor).
- That I have knowledge of all the circumstances connected with the claim referred to below.
- That the debtor was, at the date of bankruptcy (or the date of the receivership, or in the case of a proposal, the date of the notice of intention or of the proposal, if no notice of intention was filed), namely the _____ day of _____, 20____, and still is, indebted to the creditor in the sum of \$ _____, as specified in the statement of account (or affidavit) attached and marked Schedule "A", after deducting any counterclaims to which the debtor is entitled. (The attached statement of account or affidavit must specify the vouchers or other evidence in support of the claim.)
- Check and Complete the appropriate category
 - A. UNSECURED CLAIM OF \$ _____** (other than as a customer contemplated by Section 262 of the Act)

That in respect of this debt, I do not hold any assets of the debtor as security and

 - Regarding the amount of \$ _____, I claim a right to a priority under section 136 of the Act. (Attach supporting documentation)
 - Regarding the amount of \$ _____, I do not claim a right to a priority.
 - B. CLAIM OF LESSOR FOR DISCLAIMER OF A LEASE \$ _____**

That I hereby make a claim under subsection 65.2(4) of the Act, particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based)
 - C. SECURED CLAIM OF \$ _____**

That in respect of this debt, I hold assets of the debtor valued at \$ _____ as security, particulars of which are as follows:
(Give full particulars of the security, including the date on which the security was given and the value at which you assess the security, and attach a copy of the security documents.)
 - D. CLAIM BY FARMER, FISHERMAN OR AQUACULTURIST OF \$ _____**

That I hereby make a claim under subsection 81.2(1) of the Act for the unpaid amount of \$ _____
(Attach a copy of sales agreement and delivery receipts.)
 - E. CLAIM BY WAGE EARNER OF \$ _____**
 - That I hereby make a claim under subsection 81.3(8) of the Act in the amount of \$ _____
 - That I hereby make a claim under subsection 81.4(8) of the Act in the amount of \$ _____
 - F. CLAIM BY EMPLOYEE FOR UNPAID AMOUNT REGARDING PENSION PLAN OF \$ _____**
 - That I hereby make a claim under subsection 81.5 of the Act in the amount of \$ _____
 - That I hereby make a claim under subsection 81.6 of the Act in the amount of \$ _____
 - G. CLAIM AGAINST DIRECTOR \$ _____**

(To be completed when a proposal provides for the compromise of claims against directors)
That I hereby make a claim under subsection 50(13) of the Act, particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based)
 - H. CLAIM OF A CUSTOMER OF A BANKRUPT SECURITIES FIRM \$ _____**

That I hereby make a claim as a customer for net equity as contemplated by section 262 of the Act, particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based.)
- To the best of my knowledge, I am (or the above-named creditor is) / am not (or is not) related to the debtor within the meaning of section 4 of the Act, and have (or has) (or have not or has not) dealt with the debtor in a non-arm's-length manner.
- That the following are the payments that I have received from, the credits that I have allowed to, and the transfers at undervalue within the meaning of subsection 2(1) of the Act that I have been privy to or a party to with the debtor within the three months (or, if the creditor and the debtor are related within the meaning of section 4 of the Act or were not dealing with each other at arm's length, within the 12 months) immediately before the date of the initial bankruptcy event within the meaning of subsection 2(1) of the Act: (Provide details of payments, credits and transfers at undervalue.)
- (Applicable only in the case of the bankruptcy of an individual.)
 - Whenever the trustee reviews the financial situation of a bankrupt to redetermine whether or not the bankrupt is required to make payments under section 68 of the Act, I request to be informed, pursuant to paragraph 68(4) of the Act, of the new fixed amount or of the fact that there is no longer surplus income.
 - I request that a copy of the report filed by the trustee regarding the bankrupt's application for discharge pursuant to subsection 170(1) of the Act be sent to the above address.

Dated at _____ (city & province) this _____ (day) of _____ (month), _____ (year)

Creditor

Witness

Notes: If an affidavit is attached, it must have been made before a person qualified to take affidavits.

Warnings: A trustee may, pursuant to subsection 128(3) of the Act, redeem a security on payment to the secured creditor of the debt or the value of the security as assessed, in a proof of security, by the secured creditor. Subsection 20(1) of the Act provides severe penalties for making any false claim, proof, declaration or statement of account.

GENERAL PROXY

Subsection 102(2) and paragraphs 51(1)(e) and 66.15(3)(b) of the Act

In the Matter of the Bankruptcy (Proposal/Notice of Intention/Receivership) of _____ (name of debtor)
I, _____ (name of creditor), of _____ (city & province) a creditor in
the above matter, hereby appoint _____ (name of proxy) of _____, to be my
proxyholder in the above matter except as to the receipt of dividends with / without power to appoint another proxyholder in his / her place.

Dated at _____ (city & province) this _____ (day) of _____ (month), _____ (year)

Individual Creditor

Witness

Name of Corporate Creditor

Witness

Per _____
Name and Title of Signing Officer

General Proxy Information

The Bankruptcy and Insolvency Act permits a Proof of Claim to be made by a duly authorized agent of a creditor; however, this does not give such a person power to vote at the First Meeting of Creditors or to act as the proxy of the creditors.

GENERAL

- A creditor may vote either in person or by proxy.
- The Trustee may be appointed as a proxy for any creditor.
- A Corporation may vote by an authorized agent at a meeting of creditors.
- Debtors may not be appointed a proxy to vote at any meeting of their creditors.
- In order for a duly authorized person to have a right to vote, they must be a creditor themselves or be the holder of a properly executed proxy, showing the name of the creditor.

Directions to Completing a Proof of Claim Form

The checklist below is provided to assist in the preparation of a Proof of Claim (Form 31) and if required a Proxy (Form 36). Every creditor who does not prove his claim is not entitled to share in any distribution. Incomplete Proofs of Claims will not be accepted.

GENERAL

- The signature of a witness is required.
- This document must be signed personally by the person completing the Proof of Claim.
- Give the complete address, including postal code, where any notice or correspondence is to be forwarded.
- The amount on the Statement of Account must correspond with the amount indicated on the Proof of Claim.

PARAGRAPH I

- The creditor must state the full and complete legal name of the company or firm.
- If the individual completing the Proof of Claim is not the creditor himself, he must state his position or title.

PARAGRAPH III

- The Schedule A or Statement of Account must be complete and detailed, showing the date, number and amount of all invoices or charges, together with the date, number and amount of all creditors or payments. A Statement of Account is not complete if it begins with an amount brought forward.

PARAGRAPH IV

- An unsecured creditor must specify if they do or do not have a right to a priority. A schedule must be attached to support the priority claim. Details of Section 136 are available from the trustee upon request
- Secured creditors must attach a certified copy of the security documents to the proof of claim for each claim
- For claims arising from a realization of lease the creditor must provide full details of the claim including the relating calculations
- A claim by a farmer, fisherman or aquaculturist must attach a copy of the sales agreement and delivery documents.

PARAGRAPH V

- All claimants must indicate if they are / are not related to the debtor, as defined in Section 4 of the Bankruptcy and Insolvency Act, "if you are related by blood or marriage to the bankrupt, then you should consider yourself to be a related person pursuant to Section 4. If the bankrupt is a corporation, you would be considered to be related to it if you were a shareholder or if your company was controlled by the same shareholders as the bankrupt corporation."

PARAGRAPH VI

- All claimants must attach a detailed list of all payments or credits received or granted as follows:
- Within the three months preceding the bankruptcy / proposal, in the case where the claimant and debtor are not related;
- Within the twelve months preceding the bankruptcy / proposal, in the case where the claimant and debtor are related.

RETURN YOUR COMPLETED PROOF OF CLAIM BY:

FAX: 905-479-2346 | EMAIL: poc@harrispartners.ca

REGULAR MAIL: 8920 Woodbine Avenue, Suite 300, Markham, ON L3R 9W9 Canada